

**VIRTUA-MEMORIAL HOSPITAL BURLINGTON COUNTY, INC.
STATEMENTS OF OPERATIONS (UNAUDITED)**

For the period ended September 30, 2023
(Dollar amounts in thousands)

	September 2023 YTD	3RD QTR 2023	2ND QTR 2023	1ST QTR 2023
NET ASSETS WITHOUT DONOR RESTRICTIONS:				
Revenue:				
Patient service revenue	\$ 422,976	\$ 142,786	\$ 146,673	\$ 133,517
Other revenue	10,067	1,712	5,141	3,214
Equity in income of unconsolidated affiliates	6,141	1,558	2,213	2,370
Total revenue	439,184	146,056	154,027	139,101
Expenses:				
Salaries and wages	121,189	41,800	39,887	39,502
Professional fees	14,467	4,956	4,933	4,578
Employees' fringe benefits	29,738	9,724	10,134	9,880
Other operating expenses	195,280	66,554	65,429	63,297
Interest	491	174	188	129
Depreciation and amortization	19,752	6,804	6,757	6,191
Total expenses	380,917	130,012	127,328	123,577
INCOME FROM OPERATIONS AND EXCESS OF REVENUE OVER EXPENSES	58,267	16,044	26,699	15,524
NONOPERATING GAINS AND LOSSES:				
Investment return, net	5,473	(5,285)	3,357	7,401
Total nonoperating gains (losses), net	5,473	(5,285)	3,357	7,401
EXCESS OF REVENUE AND NONOPERATING GAINS (LOSSES), NET OVER EXPENSES	63,740	10,759	30,056	22,925
EXCESS OF REVENUE AND NONOPERATING GAINS (LOSSES), NET OVER EXPENSES ATTRIBUTED TO NONCONTROLLING INTERESTS	(23,696)	(7,101)	(10,231)	(6,364)
EXCESS OF REVENUE AND NONOPERATING GAINS (LOSSES), NET OVER EXPENSES ATTRIBUTED TO VIRTUA - MEMORIAL HOSPITAL BURLINGTON COUNTY, INC.	\$ 40,044	\$ 3,658	\$ 19,825	\$ 16,561