

**VIRTUA-MEMORIAL HOSPITAL BURLINGTON COUNTY, INC.
STATEMENTS OF OPERATIONS (UNAUDITED)**

**For the period ended September 30, 2024
(Dollar amounts in thousands)**

	SEP 2024 YTD	3RD QTR 2024	2ND QTR 2024	1ST QTR 2024
NET ASSETS WITHOUT DONOR RESTRICTIONS:				
Revenue:				
Patient service revenue	\$ 491,159	166,495	\$ 166,880	\$ 157,784
Other revenue	34,521	9,188	22,110	3,223
Equity in income of unconsolidated affiliates	<u>6,945</u>	<u>1,798</u>	<u>2,326</u>	<u>2,821</u>
Total revenue	<u>532,625</u>	<u>177,481</u>	<u>191,316</u>	<u>163,828</u>
Expenses:				
Salaries and wages	132,390	44,927	44,917	42,546
Professional fees	20,495	7,224	6,966	6,305
Employees' fringe benefits	32,926	10,671	11,481	10,774
Other operating expenses	213,027	72,221	71,351	69,455
Interest	641	173	300	168
Depreciation and amortization	<u>19,745</u>	<u>7,246</u>	<u>6,194</u>	<u>6,305</u>
Total expenses	<u>419,224</u>	<u>142,462</u>	<u>141,209</u>	<u>135,553</u>
INCOME FROM OPERATIONS AND EXCESS OF REVENUE OVER EXPENSES	113,401	35,019	50,107	28,275
NONOPERATING GAINS AND (LOSSES):				
Investment return, net	<u>18,100</u>	<u>10,497</u>	<u>1,407</u>	<u>6,196</u>
Total nonoperating gains, net	18,100	10,497	1,407	6,196
EXCESS OF REVENUE AND NONOPERATING GAINS, NET OVER EXPENSES	131,501	45,516	51,514	34,471
EXCESS OF REVENUE AND NONOPERATING GAINS, NET OVER EXPENSES ATTRIBUTED TO NONCONTROLLING INTERESTS	<u>(30,598)</u>	<u>(8,093)</u>	<u>(12,456)</u>	<u>(10,049)</u>
EXCESS OF REVENUE AND NONOPERATING GAINS, NET OVER EXPENSES ATTRIBUTED TO VIRTUA - MEMORIAL HOSPITAL BURLINGTON COUNTY, INC.	<u>\$ 100,903</u>	<u>\$ 37,423</u>	<u>\$ 39,058</u>	<u>\$ 24,422</u>