

VIRTUA OUR LADY OF LOURDES HOSPITAL, INC.
STATEMENTS OF OPERATIONS (UNAUDITED)

For the year ended December 31, 2023
(Dollar amounts in thousands)

| | December 31, 2023 YTD | 4th Qtr 2023 | 3rd Qtr 2023 | 2nd Qtr 2023 | 1st Qtr 2023 |
|--|------------------------------|---------------------|---------------------|---------------------|---------------------|
| NET ASSETS WITHOUT DONOR RESTRICTIONS: | | | | | |
| Revenue: | | | | | |
| Patient service revenue | \$ 474,577 | \$ 124,773 | 121,871 | 113,101 | \$ 114,832 |
| Other revenue | 14,134 | 7,368 | 2,759 | 2,060 | 1,947 |
| Equity in income of unconsolidated joint ventures | 3,410 | 697 | 781 | 894 | 1,038 |
| Total revenue | 492,121 | 132,838 | 125,411 | 116,055 | 117,817 |
| Expenses: | | | | | |
| Salaries and wages | 130,377 | 35,764 | 33,755 | 30,830 | 30,028 |
| Professional fees | 44,657 | 11,412 | 11,499 | 10,944 | 10,802 |
| Employees' fringe benefits | 33,141 | 9,937 | 7,763 | 7,829 | 7,612 |
| Other operating expenses | 252,877 | 66,539 | 63,817 | 61,791 | 60,730 |
| Depreciation and amortization | 18,023 | 3,508 | 4,839 | 4,838 | 4,838 |
| Total expenses | 479,075 | 127,160 | 121,673 | 116,232 | 114,010 |
| INCOME (LOSS) FROM OPERATIONS AND EXCESS OF (DEFICIENCY IN) REVENUE OVER EXPENSES | \$ 13,046.00 | \$ 5,678.00 | \$ 3,738.00 | \$ (177.00) | \$ 3,807.00 |